

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3984
Version:	Introduced
Request Number:	15178
Author:	Rep. Caldwell, T.
Date:	3/3/2026
Impact:	\$0

Research Analysis

HB 3984, as introduced, establishes the Oklahoma Talent Attraction and Relocation Program, managed by the Department of Commerce, to offer grants supporting talent recruitment programs that encourage households to move to Oklahoma. Grants may be awarded to cities, counties, or qualifying nonprofit organizations, with a maximum of \$250,000 per municipality per fiscal year.

To apply, governments and organizations must submit a program plan, contribute at least 20 percent of the costs, and ensure their proposals do not overlap with existing relocation programs. Funds will be disbursed in two installments: the first half upon contract signing and the second half after achieving at least 50 percent of the household relocation goal. Grant recipients must submit semiannual reports on relocations, costs, and economic impacts, along with audits for grants over \$100,000.

Eligible households must apply through a grant recipient, live outside of Oklahoma at the time of application, and have a minimum income of \$55,000.

Prepared By: Autumn Mathews, House Research Staff

Fiscal Analysis

HB 3984 creates the Oklahoma Talent Attraction and Relocation Program within the Oklahoma Department of Commerce. The measure creates a revolving fund for the program, but does not appropriate any monies to the fund. The program will be subject to the availability of funding, and any funding provided will be appropriated as part of the budget process. Thus, as written, this measure has no direct fiscal impact to state budgetary resources.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.